

STATE OF ILLINOIS
BEFORE THE JO-CARROLL DEPOT
LOCAL REDEVELOPMENT AUTHORITY

Resolution No. 24

A resolution repealing Resolution No. 6 and stating how the LRA will designate depositories

WHEREAS, the Jo-Carroll Depot Local Redevelopment (LRA) was established by an Intergovernmental Agreement of Jo Daviess and Carroll Counties, and

WHEREAS, said Intergovernmental Agreement in Section 3 stated that any funds collected by the LRA shall be held in such depositories as the LRA may designate, and

WHEREAS, Resolution No. 6 and Amendment 1 to it stated the names of certain financial institutions and that LRA funds shall be held in them, and

WHEREAS the status, names and locations of the depositories in which the funds and monies of the LRA may be deposited change from time to time, necessitating changes in the designated depositories.

NOW, THEREFORE BE IT RESOLVED, by the LRA that Resolution No. 6 shall be repealed and replaced by this Resolution No. 24.

Section 1. The LRA Finance and Personnel Committee shall annually review a list of financial institutions of the two counties, any of which it may recommend to the full board as Designated Depositories for LRA funds.

Section 2. LRA funds shall be held in any or all of the Designated Depositories until such time as a motion approving a change in the Designated Depositories is adopted by a two-thirds vote of the board.

Section 3. This resolution shall be effective immediately upon its adoption by the LRA and shall continue in full force and effect until such time as it may be repealed.

Ayes: 7

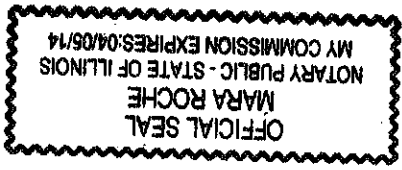
Nays: 0

Absent: 1 - Sparboe

Passed this 2nd day of June, A.D. 2010 by the Board
of Directors of the Jo-Carroll Depot Local Redevelopment Authority.

William S. McGowan
Chairman

State of Illinois)
)
) ss.
) County of Carroll



I, Mara Roche of the
Jo-Carroll Depot Local Redevelopment Authority, keeper of the records and files thereof
in accordance with law; do hereby certify the foregoing Resolution was passed by the
Board of Directors at its regular meeting held at Savanna, Illinois on the date aforesaid
in accordance with law.

In testimony whereof, I have hereunto set my hand at Savanna, Illinois this 2nd day of
June, 2010.

Mara Roche
Acting Secretary

**JO-CARROLL DEPOT LRA BOARD OF DIRECTORS
MEETING MINUTES
JUNE 2, 2010**

I. CALL TO ORDER: Chairman Bill McFadden called the board meeting to order at 3:03 p.m. on Wednesday, June 2, 2010 at the Jo-Carroll Depot LRA Conference Room, 3651 Crim Dr. Ste. 1, Savanna, Illinois.

II. ROLL CALL was answered as follows: Present-Don Crawford, Steve Keffer, Bill Wright, Paul Hartman, Ron Smith and Bill McFadden. Present: 6 Ayes: 6. Nays: 0. Absent Bill Sparboe. Absent: 1. LRA attorney and staff present: Phil Jensen, Diane Komiskey and Mara Roche. Guests present: Tom Kamper (RVPR), Bill Hooton (ITTC), Mick Gronewold (Fehr-Graham).

III. EXECUTIVE SESSION

A motion to enter closed session at 3:04 p.m. as permitted for the following under: 5 ILCS 120/2(c)(6). The setting of a price for sale or lease of property owned by the public body was made by Paul Hartman, seconded by Bill Wright. The motion carried by roll call vote as follows: Bill Wright, Don Crawford, Steve Keffer, Paul Hartman, Ed Olds, Ron Smith and Bill McFadden. Ayes: 7, Nays: 0

Ed Olds arrived at 3:07

A motion to return to open session at 4:35 p.m. was made by Bill Wright, seconded by Steve Keffer. The motion carried by roll call vote as follows: Bill Wright, Don Crawford, Steve Keffer, Paul Hartman, Ed Olds, Ron Smith and Bill McFadden. Ayes: 7, Nays: 0.

Amiee Malon (RVPR) arrived 4:35

IV. PLEDGE OF ALLEGIANCE was recited.

V. AGENDA ADDITIONS – None

VI. CONSENT AGENDA

- A. Minutes of Board Meeting regular of May 5, 2010.
- B. Minutes of Executive session of May 5, 2010.
- C. CD transfer approved by Finance Committee

A motion to approve the consent agenda was made by Ed Olds, seconded by Wright carried by voice vote.

VII. OLD BUSINESS

A. Committee Reports

1. Finance/Personnel Committee

- a. Resolution – designated depositories

A motion to approve Resolution 24 was made by Bill Wright, seconded by Ed Olds. The motion carried by voice vote.

b. Accept recommended depositories

A motion to recognize and accept the following financial institutions as the Designated Depositories of LRA funds:

Apple River State Bank,	Apple River, Elizabeth, Hanover, Scales Mound, Warren
Citizens State Bank,	Stockton
Dupaco Community Credit Union,	Galena
East Dubuque Savings Bank,	East Dubuque
Exchange State Bank,	Lanark
First Community Bank of Galena,	Galena
First Savanna Savings Bank,	Savanna
First State Bank,	Shannon, Lake Carroll
Galena State Bank & Trust,	Galena
Metrobank,	Mt. Carroll
Milledgeville State Bank,	Milledgeville
Mt. Carroll Banking Center,	Mt. Carroll, (branch of Pearl City Bank)
Savanna-Thomson State Bank,	Mt. Carroll, Savanna, Thomson
The National Bank,	Chadwick, Mt. Carroll, Savanna.
US Bank,	Galena

was made by Don Crawford, seconded by Bill Wright. The motion carried by voice vote.

c. Investment Policy

A motion to change the first sentence on page 2 under B. Scope 2. Delegation of

responsibilities to read "may" instead of "shall" was made by Don Crawford,

seconded by Ron Smith. The motion carried by voice vote.

d. Outstanding invoices – no report

A motion to approve automatic renewal of The National Bank CD # 399795 at 1.35% was made by Bill Wright, seconded by Paul Hartman. The motion carried by

voice vote.

A motion to approve transferring \$4,000 from The National Bank CD # 396357 to the Money Market account was made by Paul Hartman, seconded by Bill Wright.

The motion carried by voice vote.

f. Increase water, sewer finance charge

A motion to approve billing each water and sewer user 10% of his unpaid bill effective next quarter and that notice of the change be sent to all users was made by

Don Crawford, seconded by Paul Hartman. The motion carried by voice vote.

2. Infrastructure Committee

a. Modification of approved water-testing plan

A motion to modify the approved plan for testing wells to test well #260 to use as a standby instead of well #701 was by Ron Smith, seconded by Paul Hartman. The

motion carried by voice vote.

b. Inspection of well #260

A motion to approve work on well # 260, not to exceed \$8,000.00 per 2009 estimate from Peerless Service Company was made by Ron Smith, seconded by Ed Olds. The motion carried by voice vote.

c. Road maintenance agreement with Carroll County
A motion to accept the agreement with Carroll County for rehabilitation of certain roads for an approximate cost of \$12,000 was made by Ron Smith, seconded by Bill Wright. The motion carried by voice vote.

3. Economic Development Committee

HFPD request for permission to sublease scale
HFPD request for sublease of uncertified truck scale to Jesse Spicer, pending submission of sublease for final approval was made by Don Crawford, seconded by Steve Keffer. The motion carried by voice vote.

B. Other old business - none

VIII. NEW BUSINESS

A. Engineering agreement: water, sewer extensions

B. Offer to purchase – portion of heliport

A motion to sell approximately 12 acres of land in the heliport to Roger Courtward, or his assignee for \$3500 per acre. It is further agreed that Purchaser will install water to the premises at his cost in accordance with plans and specifications approved by the LRA and will be credited his costs of installation up to, but not to exceed, the purchase price of the premises. Upon approval of the water improvements by the LRA, the infrastructure shall be conveyed to the LRA by Bill of Sale and thereafter become a part of the LRA's combined sewer and waterworks system was made by Ed Olds, seconded by Paul Hartman. The motion carried by voice vote.

C. Staff Reports

1. Executive Director

a. Monthly report / issues update –

Submitted a written report and read highlights. The Army and LRA are working on a spreadsheet to help improve communication about the status of parcels to be transferred. Bryan Davis of Congressman Manzullo's office has kept the LRA informed of the status of talks about the unresolved issues re: Parcel 14. The kiosk, website and museum display have been updated with mention of the railcar mall in accordance with the joint marketing agreement with RVPK.

b. Bank account balances/funds on hand - As of May 28, 2010 the grand total of LRA money is \$1,803,416.57.

2. Property Manager

a. Correspondence - Reviewed a letter from Carson Mowing Service stating after its expenses, all money received for the mowing will be donated to the Savannah Army Depot Museum

b. Property Transfers - To date the Army has transferred 1043 acres to the LRA, which is approximately 35% of the total 2947 acres we will receive.

The LRA has transferred approximately 64% of the 1043 acres to private buyers. An updated parcel transfer spreadsheet was provided by the Army on 5/13/2010.

c. Employment reports - Employee numbers for the month of May were 64, up 1 from the prior month.

Submitted a written report and read highlights. Beginning June 14th the Army's contractor, URS, will be shutting down any rail activity along site 192. They will be removing soil between the tracks, which should last approximately 2 ½ weeks. Carroll County will be seal coating from Hwy 84 to the track in early July. The LRA is still waiting for the following items from the Army: Deed of Correction for Parcel 1, request for reduction of insurance and release of restrictions for parcel A2. The LRA did not receive any property from the Army in May 2010 and has not received property from the Army since April 2008. The LRA is scheduled to receive parcel 14 and the DOAR (old Army Access Road) from the Army in 2010.

3. Bookkeeper

a. Cash Flow - May cash flow was as follows: \$10,583.82 income, \$21,033.22 expenses indicating a difference of \$10,449.40.

b. Budget Update - Six months into the budget year, revenue was \$154,979.69 and \$242,183 was budgeted, and expenditures were \$163,425.53 with \$613,122 budgeted.

D. Board of Directors Report

1. UMRI Port Authority - no update

2. Foreign Trade Zone #271 meets 5 p.m., June 7

3. Jo-Carroll Enterprise Zone meets 2 p.m., July 7

4. Other director's reports - none

E. Attorney's Report

1. Progress on collection of judgment - Citation to discover assets on Giokas will be held June 4, 2010.

2. Recommendations - None

IX. OTHER REPORTS TO THE BOARD

A. Commander's Rep - Submitted written report

B. Depot Park Tenants - none

C. US Fish & Wildlife Service - No one present.

D. Guests - None present.

X. PUBLIC COMMENTS - None

XI. ADJOURNMENT

A motion to adjourn was made at 5:17p.m. by Paul Hartman, seconded by Steve Keffer. The motion carried by voice vote.

Mara Roche, Acting LRA Board Secretary

JO-CARROLL DEPOT LRA BOARD OF DIRECTORS

MEETING MINUTES

JUNE 6, 2012

a. Review of Designated Depositories –

A motion for the designated depositories to remain the same as listed in Resolution #24 was made by Bill Wright, seconded by Paul Hartman. The motion carried by voice vote.