

**Resolution #30 General Agreement of Indemnity -**

Performance and Payment Bond in the name of the LRA (required by Army): IMT Insurance is requiring a Resolution authorizing execution of the General Agreement of Indemnity. The agreement has been reviewed by the attorney.

**A motion was made by Paul Hartman to approve Resolution #31-General Agreement of Indemnity with IMT Insurance Company for Performance and Payment Bond, it was seconded by Bill McFadden. The motion passed by voice vote.**

**RESOLUTION OF THE JO-CARROLL LOCAL REDEVELOPMENT  
AUTHORITY BOARD OF DIRECTORS AUTHORIZING THE PURCHASE OF  
CERTAIN PERFORMANCE BONDS FROM IMT INSURANCE COMPANY  
RELATED TO THE WATER TOWER REHABILITATION PROJECT.**

**WHEREAS**, the Jo-Carroll Local Redevelopment Authority (LRA) did in February 2015 pass a Motion approving repairs ("improvements") of the Water Tower located at the former Savanna Army Depot; and

**WHEREAS**, the improvements will be paid by U.S. Department of Defense-Dept. of the Army and the Army, as a condition of payment, is requiring that the LRA acquire Performance Guarantees (a Performance and Payment Bond; and

**WHEREAS**, the LRA intends to contract with IMT Insurance Company for provision of said bond in the form of a Performance and Payment Bond in the amount of \$ 178,000 issued by IMT Insurance Company (Surety Company), to guarantee the completion of the improvements; and

**WHEREAS**, and as a condition of issuance of said bonds, IMT is requiring that the LRA enter into the attached General Agreement of Indemnity.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF  
DIRECTORS OF THE JO-CARROLL DEPOT LOCAL REDEVELOPMENT  
AUTHORITY;**

**Section 1.** The Jo-Carroll Depot LRA hereby approves and authorizes its Executive Director, Mara Roche to enter into the attached General Agreement of Indemnity ("Agreement") with IMT Insurance Company, for the acquisition of the Performance and Payment bond related to the Water Tower rehabilitation project.

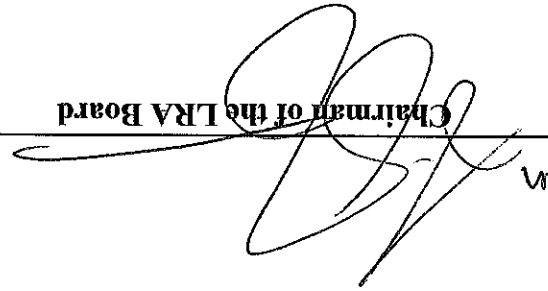
**Section 2.** By entering into said Agreement of Indemnity the LRA does acknowledge its contractual obligation to indemnify and hold harmless IMT Insurance Company against all losses, costs, damages, and expenses in connection therewith relating to the performance of any obligation of the LRA not completed by it.

**Section 3.** The LRA's Executive Director, Mara Roche is authorized to execute any documents associated with the foregoing.

Passed on this 10th day of May, 2015 by the board of Directors of the Jo-Carroll Depot Local Redevelopment Authority.

NAVS:  
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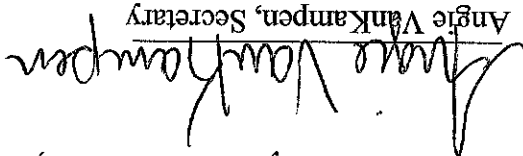
AVES:  
Don Crawford  
Paul Hartman  
Steve Keffer  
Bill Robinson  
Ron Smith  
Bill McFadden

  
Chairman of the LRA Board

State of Illinois  
County of Carroll

I, Angie Vankampen, Secretary of the Jo-Carroll Depot Local Redevelopment Authority Board, keeper of the records and files thereof in accordance with law; do hereby certify the foregoing Resolution was passed by the Board of Directors at a duly and properly called meeting of the board held at Savanna, Illinois on the date aforesaid in accordance with law.

In testimony whereof, I have hereunto set my hand at Savanna, Illinois this 10th day of May, 2015.

  
Angie Vankampen, Secretary